Petroleum Regulatory Board

117. SHRI R.P. GOENKA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the proposal to set up an oil sector regulator, christened the "Downstream Petroleum Sector Regulatory Board" has been finalised; and

(b) if so, the details thereof, including the role, status, powers and composition of the Board?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) and (b) The Petroleum Regulatory Board has not been finalized so far.

Production of oil under NELP policy

118. MISS MABEL REBELLO: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the name of the companies with whom awards have been signed under NELP during the last three years;

(b) the names of the private sector companies who are already engaged in the exploration and production of oil and gas in the country;

(c) the quantum of oil and gas they have been producing annually with the company-wise and year-wise details; and

(d) the details of the oil and gas that is projected to be produced for the next three years?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Since April 2000, the Government has signed contracts with 14 Public Sector and Private Sector companies for 47 blocks for exploration of Oil and Gas under the first two rounds of New Exploration Licencing Policy (NELP). The names of these companies are given in Statement-I. *(See* below)